



YOU ARE  
**CORDIALLY  
INVITED**  
TO THE

# 49<sup>th</sup> Annual Meeting

**April 21, 2011**

The Cascades at the Rancho Vista Golf Course  
3905 Club Rancho Blvd, Palmdale, CA

**FOR RESERVATIONS – RSVP (661-952-5945)**

Seating is limited, and we must receive your RSVP by April 11, 2011

No-Host Cocktails: 5:30 PM

Dinner: 6:15 PM

Tickets: \$10 per person

Ticket price includes a sit down dinner, with a choice of either:

- Half Roasted Chicken
- Roasted Beef Tri-Tip
- Atlantic Salmon.

**You will also receive a raffle ticket for door prizes.**

**The Grand Prize is \$250 VISA Gift Card.**



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# TALKING TO YOUR KIDS...ABOUT CREDIT CARDS



Nothing sounds better to kids (of all ages) than a plastic card you can wave in department stores that lets you magically walk away with your choice of merchandise. Sure, you'll have to pay for it later. But, at least for now, you have what you want without having to pay...Right?

Spend a little time discussing credit cards with your children, no matter how old they are. Even a preschooler can understand that when Mom uses a credit card when they're out shopping together, she'll soon get a letter from the company telling her to send the money for everything they've bought.

Older kids will benefit from sitting with you when you pay the bills. As they examine the charges, the connection between using a credit card and paying for purchases really hits home.

## Simple Elementary Tips On Financial Education

- ✓ **Financial education in general should begin around 4-5 years old.** This is where they begin to understand the concept of money. Take the time to really work with your children, as parents play an integral role in where money comes from and how it's used.
- ✓ **Become your children's first creditor.** Parents can provide a safe environment for teaching good credit card skills and lessons needed later in life. Lend them money, but give good terms and explain if they are late with their payment, the amount they have to pay back will increase.
- ✓ **Give your child a reloadable gift card as a trial run.** Explain that they can put their money on the card to be used at stores instead of carrying cash. Because the concept of credit cards is rather abstract to kids, using the gift card affords parents a little illustration. They can see they had a limit and can't exceed it.
- ✓ **Show your kids that borrowing money means you promise to repay it.** In simple terms, failure to repay your promised debt results in consequences. Explain to your children that when you fail to keep your promise it may result in have the item purchased taken away.
- ✓ **Help your children grow into their financial feet.** As your kids get older and take on more responsibilities, continue to give them simple lessons. Plan a budget with money they've earned or received as a gift showing a beginning balance. List items they would like to purchase and set a budget for them to become attainable by their own means.



## Identity Theft...

At EFCU, we want to help members protect themselves from the growing threat of identity theft. The following is just one example of a type of scam that criminals will try:

# The Grandma Scam

An elderly woman gets a call in the middle of the night. "Hi Grandma. It's your favorite grandson!" The caller then waits for the senior to supply the missing information "Yeah, this is Jim. Listen Grandma, I'm stuck. . ." and what follows is a request for money to be wired immediately to Canada (which is another country) from the nearest Wal-Mart.

It works because the elderly person wants to help a grandchild. Warn seniors and let them know about this scam and make sure it doesn't happen to your family.

If you are not sure about a certain "request" for money, please ask us at EFCU. We know about many scams involving phony lottery results, counterfeit money orders and checks, and much more. So be alert, and when in doubt, tell someone you trust about the "request."



## TOMORROW'S MILLIONAIRES...



## TALK TO YOUR CHILDREN ABOUT TODAY'S ECONOMY

Kids pick up on what's going on much more than we give them credit for. Have an open discussion with your children about

what is going on in the economy, what it means to the United States, to the world, and to your family. Discuss worst case scenarios and invite them to share their fears, if they have any.

Keeping your kids in the know fosters an excellent, open environment and also lays the groundwork for possible times when you'll have to turn down their requests for goodies with the words "Sorry, we can't afford that right now."

The lessons learned today will help your children for many years to come. Don't let this "learning opportunity" pass without a good discussion of the issues.

Another way you can help them is to have them open a savings account at EFCU. Our children need to learn to manage their own money, and they will thank you some day for the financial information and guidance that you provided. And we are right by your side to help.

## Remember to update your contact info!

If you change jobs, addresses, or phone numbers—don't forget to notify Edwards FCU. Make these changes with Secure Forms through CLIC Online Banking for free. You can also write or fax us.

### Telephone Inquiries

Phone: **Telephone number for all branches: (661)952-5945**  
or Toll free: (877) 256-3300

Hours: 7:00 a.m. - 6:00 p.m., Mon. - Fri.  
9:00 a.m. - 2:00 p.m., Sat.

CALL-24: Use above numbers, select 1 then #

Website: [www.edwardsfcu.org](http://www.edwardsfcu.org)

email: [ememberservices@edwardsfcu.org](mailto:ememberservices@edwardsfcu.org)

### Office Locations

<b>Edwards AFB Branch</b> 10 South Muroc Drive Edwards, CA 93524 Fax: (661) 258-7244	<b>Lancaster Branch</b> 44288 North 10th Street West Lancaster, CA 93534 Fax: (661) 942-3573
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**NASA Dryden Branch**  
Bldg T1  
NASA Dryden Campus  
Edwards CA 93523  
Fax: (661) 258-7234

### Office Hours

**Edwards AFB Branch**  
Lobby: 9:00 a.m. - 5:00 p.m., Mon - Fri.  
Walk-Up 8:00 a.m. - 9:00 a.m., Mon - Fri.

**Lancaster Branch**  
Lobby: 9:00 a.m. - 6:00 p.m., Mon - Fri.  
9:00 a.m. - 2:00 p.m., Sat.  
Drive-Up 8:30 a.m. - 6:00 p.m., Mon - Fri.  
8:30 a.m. - 2:00 p.m., Sat.

**NASA Dryden Branch**  
Lobby: 9:00 a.m. - 2:00 p.m., Mon - Thurs.

### President/CEO

Stan Turner

### Board of Directors

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## A MESSAGE FROM THE PRESIDENT



### *How are you doing?*

Fine, I hope. And optimistic as well. Just as we move our clock forward in the Spring for Daylight Savings Time, so we should all move forward with our lives and not dwell on the past. Spring is the most positive time of the year and is a great time to move forward by cleaning out our garage, getting our landscaping in order, doing

some remodeling on our home, and moving forward on all those other projects that we've been putting off.

"Moving Forward" sounds simple, but too often we get stuck in a rut, especially when times are tough like they are now. The most successful people, however, follow the words of Sir Winston Churchill who said "A pessimist sees the difficulty in every opportunity: an optimist sees the opportunity in every difficulty."

At EFCU, we are moving forward. We have started increasing deposit interest rates again. We are hiring a few more employees so that we can serve you better. We are promoting our car loans, which have been our "bread and butter" over the years.

And we are moving forward on the Edwards Experience which represents your positive experience when doing business with Edwards Federal Credit Union. None of us are perfect, so when you experience something that could be improved, please let me know. You are our focus, and we want you to have a great experience when you do business with us.

See you at the credit union.

**Stanley W. Turner**  
President/CEO