

NEWS
LINE

EDWARDS
FEDERAL CREDIT UNION

HAPPY 50TH ANNIVERSARY!

EFCU was founded on February 15, 1962. Since then a lot has changed. In 1962, the average annual income was \$5,556, the average price of a new home was \$12,500 and the average cost of a new car was \$3,125. And, gas \$0.28 a gallon. Yes, gas \$0.28 a gallon!

One thing that has not changed since 1962 is the Credit Union's dedication to serving it's members with superior financial services. For 50 years, EFCU has been offering superior service based upon its rich military heritage of honesty, integrity and excellence. EFCU would not be where it is today without the members business and support.

Big thanks to all members for selecting EFCU as their financial institution of choice. The Credit Union looks forward to continued growth and future opportunities, as well as many more years of working hard to help members reach their financial goals.

In honor of EFCU's 50th Anniversary, the Credit Union would like to recognize the founders, George J. Burke, Manley Porter, Easton H. Stoddard Jr., Jack DeMaris, Charles E. Adolph, Charles E. Yeager and Calvin W. Jackson. Thanks to the vision of these founders, EFCU is able to offer the products and services we do today.

We'd also like to recognize all past and present employees, board members and volunteers - thank you for your loyalty and dedication to EFCU!

1962 – Grand Opening

1976 – Asset Size = \$10 Million

1978 – NCUA Family Service Award

1992 – Asset Size = \$50 Million

2003 – Community Charter
Asset Size = \$100 Million

2011 – \$10 Million in Capital



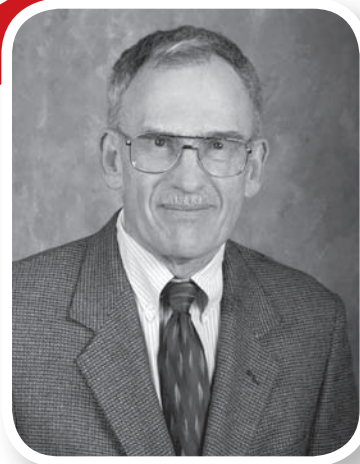
EFCU BOARD OF DIRECTORS CANDIDATES



ARDITH RICHARDSON

Ardith Richardson has been a member of the EFCU Board of Directors for the past 11 years. She has served on the Loan Review committee and the Supervisory Committee, for a combination of over 19 years of volunteer service with the Credit Union. She has been a continuous member of EFCU for 42 years. Ardith retired as an Air Force Civilian employee after 30 years of service in 2003. She is also active in several volunteer organizations in our community.

"I am proud to be a member of the Edwards Federal Credit Union team. As a member of your Board of Directors, I welcome comments and suggestions from fellow members and will work toward a common goal to make Edwards Federal Credit Union the best it can be. I hope to have the opportunity to continue representing members' interest on the Board of Directors for Edwards Federal Credit Union. Thank you for your support."



BOB LARGE

Robert Large (Lt Col, USAF, Ret.) has served as an EFCU volunteer for most of the 48 years he has been a member. Currently Member of the Board and Treasurer of the Credit Union he has, at various times, been Board Chair, Supervisory Committee Chair and volunteer loan officer. His other volunteer activities have continued following his retirement from the Air Force and a second retirement from Air Force technical support contractor positions, and have included Lakes Town Council President, A-Team member of the AV Integrated Regional Water Management Plan Stakeholders Group and, recently, Treasurer of the Antelope Valley Conservancy.

"Edwards Federal Credit Union is steadily emerging from the most challenging period in our history that I can remember. We are not where we want to be yet, and I do not want to discount the challenges that lie ahead, but the intense effort by the Management, Staff and Volunteers is clearly moving us to a new level that will benefit the Members. It has been a privilege to serve with this team and I respectfully ask for your support in continuing my volunteer role."

ANNUAL MEETING COMING IN APRIL



The 2011 Annual Meeting will be held on April 19, 2012 at John P. Eliopoulos Hellenic Center, located at 43404 30th Street West, Lancaster, CA 93536. The cost is only \$10 for this nice event that includes a buffet dinner, prizes and good information.

EFCU remains quite strong financially, and we have money to lend. We operate in a safe and sound manner so that our members can feel comfortable that their funds are secure.

For 2012, there are two Board of Director positions open for election. The election procedure is provided by the Secretary of the Board, Lora Counts and is as follows:

The nominating committee of three or more members is chosen by the Board at least 90 days before the Annual Meeting, and the Secretary notifies in writing all members eligible to vote, at least 75 days before the Annual Meeting, that nominations for vacancies may also be made by petition signed by 1% of the members.

The notice shall indicate that the election will not be conducted by ballot and there will be no nominations from the floor when the nominees equal the number of positions to be filled.

Under the By-laws of EFCU, you may nominate by petition any member of the Credit Union when a vacancy on the Board of Directors exists. There are currently two vacancies, and the nominating committee has already received two nominations for those positions.

However, in the event that you would like to nominate additional candidates by petition, the procedure for doing so is that you must have your nomination signed by 200 members which represents 1% of the total number of EFCU membership. Your nominee must supply a brief statement of your qualifications and biographical data which you submit with your petition. Also, nominee must sign a certificate stating that they are agreeable to being nominated and will serve if elected to office. Finally, you must have your nomination filed with the secretary of the Credit Union at least 40 days (March 9, 2012) before the Annual Meeting (April 19, 2012).

The election will then be held at the Annual Meeting on April 19, 2012. No nominations will be taken from the floor as all vacant positions are covered by the total number of nominees.

If you would like further information on the petition procedure, you may go to our online banking site at www.edwardsfcu.org and look for the "members only" tab for the By-laws. If you don't have access to online banking, simply ask us for a copy of the petition process as stated in our By-laws and we will mail it to you.

Cordially,

Lora Counts
Secretary of the Board

FRAUD ALERT

CELL PHONE SAFETY



Recently, a woman's handbag was stolen. One of the items in the handbag was her cell phone. Unfortunately, due to a common mistake, that was not all she was left without. When she finally succeeded in reaching her husband, he told her that he had answered her text message asking for the pin number to their joint checking account. It was too late to tell him that it had not been she who asked for the pin. The thief had found "hubby" on the phone, got the pin number, and emptied the account.

This couple learned the hard way about a form of identity theft that most people are unaware of, but which is very simple to avoid. When adding contacts to your cell phone, do not indicate their relationship to you, lest the phone fall into the wrong hands. Also, when someone requests sensitive information from you via text, take a moment to call them back and verify whom you are giving this information to. As always, better safe than sorry.

Facts for Kids and Teens on

KID'S CORNER

Long Term Savings:

- Impulse buying can be a huge distraction to achieving long term savings goal
- The biggest distraction to achieving long term savings goal for boys is time, for girls, it's impulse spending
- More girls than boys prefer direct deposits as the best way to long term savings goals

Remember to update your contact info!

If you change jobs, addresses, or phone numbers—don't forget to notify EFCU. Make these changes with Secure Forms through CLIC Online Banking for free. You can also write or fax us.

Telephone Inquiries

Phone: Telephone number for all branches: (661)952-5945 or Toll free: (877) 256-3300

Hours: 7:00 a.m. - 6:00 p.m., Mon. - Fri.
9:00 a.m. - 2:00 p.m., Sat.

CALL-24: Use above numbers, select 1 then #

Website: www.edwardsfcu.org

email: ememberservices@edwardsfcu.org

Office Locations

Edwards AFB Branch 10 South Muroc Drive Edwards, CA 93524 Fax: (661) 258-7244	Lancaster Branch 44288 North 10th Street West Lancaster, CA 93534 Fax: (661) 942-3573
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Office Hours

Edwards AFB Branch
Lobby: 9:00 a.m. - 5:00 p.m., Mon - Fri.
Walk-Up 8:00 a.m. - 9:00 a.m., Mon - Fri.

Lancaster Branch
Lobby: 9:00 a.m. - 6:00 p.m., Mon - Fri.
9:00 a.m. - 2:00 p.m., Sat.
Drive-Up 8:30 a.m. - 6:00 p.m., Mon - Fri.
8:30 a.m. - 2:00 p.m., Sat.

President/CEO

Stan Turner

Board of Directors

Lindsay Harris.....	Chair Person
Kimberly Dunham	Vice Chair Person
Lora Counts	Secretary
Robert Large	Treasurer
Martin O'Brien	Director
Ron Davino	Director
Ardith Richardson	Director

Supervisory Committee

Ron Guyadeen.....	Chair Person
Fran Thompson	Member
Deborah Letourneau	Member
Deborah Bower	Member
Bill Cookson	Member



A MESSAGE FROM THE PRESIDENT

We are here for you.....Always!

Your Edwards Federal Credit Union is 50 years old. Wow! 50 years serving the Antelope Valley.

You can count on us to be here when you need us. We are not going anyplace... which is reassuring when you think about all of the other changes with our local financial institutions. Where is Washington Mutual? Downey Savings? Why is AV Bank owned by a bank in Utah? Why is Bank of America charging so many fees? What is Chase doing here?

Yes, times have been tough the past several years. But our members know that they can trust EFCU to be there when needed. We have lots of money to loan to our members. And we have great services such as free online banking and free bill pay. We have free checking and free debit cards. And if you have a question about finances, we are here for you as your "trusted financial advisor."

50 years from now, we will be saying "Wow! 100 years serving the Antelope Valley." You can count on it..

See you at the credit union.

Stanley W. Turner
President/CEO